



Network Italy

# 2020 ACTIVITIES REPORT



**MAKING GLOBAL GOALS LOCAL BUSINESS**



Network Italy

## CONTACTS

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## WHERE WE ARE

### **ROME**

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# 1. INTRODUCTION



# REPORT HIGHLIGHTS



UN Global Compact  
Office

Companies and organizations  
adhering to UN Global Compact

UNGC Local Networks

Partners

Professionals, players and supporters of sustainable development



1<sup>st</sup> January 2020  
31<sup>st</sup> December 2020



Italian  
English



60  
pages



## LETTER FROM MARCO FREY

President, Global Compact Network Italy



2020 was a truly special year, for the Network as well as for the world at large.

The outbreak of the **Covid-19 pandemic** made it necessary, during the year, to suddenly and unexpectedly reorganise the programme of activities designed for our members. It also inspired new communication campaigns aimed at recounting and highlighting all the efforts made in the very first phase of the emergency by the companies and stakeholder organisations that are part of the Network.

Although extremely painful and difficult, considering the enormous human, economic and social cost, the pandemic experience has made even more evident to the whole world the importance of a complete implementation of the *UN 2030 Agenda* for Sustainable Development and its 17 goals. The so-called **“Decade of Action”** i.e. the last decade remaining for the achievement of the *Global Goals* laid down by the United Nations, began with one of the most serious health and economic crises in the history of humanity. However, this must not stop nor slow the efforts of all players involved in the **“just transition” towards a fair and environmentally friendly market.**

The **companies** remain **key players in the change** we hope for.

2020 was an important year that marked the **first twenty years of the UN Global Compact** and, together with the Global Compact Office in New York and the other Local Networks, Italy took part in the celebrations of this anniversary, involving member companies. During the year, a new call to action was promoted to businesses around the world for an extraordinary effort to strategically integrate the Ten Principles of the Global Compact and the UN SDGs: considering not only the internal dimension, but the entire sphere of influence of organisations, assessing their impacts on the market, through the entire value chain, the whole community and institutions.

The implementation of the *2030 Agenda* as highlighted in our **fifth SDG Forum** held in Rome in October, is about fifty years behind schedule and risks being further aggravated by the consequences of the ongoing pandemic. Therefore, the “just transition” towards a more inclusive and sustainable world now calls for truly bold actions by all political and economic players.

As highlighted in the UNGC Progress Report, Italy is particularly committed to SDG 7 - Clean Energy and SDG 9 - Sustainable industrialisation and infrastructure, while there is still a great potential to be developed on SDG 5 related to gender equality. For this reason, last April, the Network chose to dedicate its **fifth CEO Meeting** to the role of companies in the challenge of closing the gender equality gap. More than 25 CEOs and Presidents of large and medium-sized Italian companies, active in various production sectors, took part in the work and 12 of these signed the WEPs - Women Empowerment Principles following the meeting.

For 2021, in hoping for a future in which sustainability is even more at the centre, the Italian Global Compact Network has set as its main thematic priorities paths on Climate Action and Gender Climate Action and Gender as well as continuous action on *Diversity&Inclusion*, areas in which to promote significant and strategic progress in line with the *2030 Agenda*. In February, we launched a new publication dedicated to circular *procurement* in the private sector and produced in collaboration with the Scuola Superiore Sant'Anna of Pisa. With the same spirit of synergy, we will seek new partnerships with UN agencies, national or local institutions, other universities, businesses of all sizes and associations in the area, to play a leading role together. 2021 will be the year of the start of the Next Generation EU and the presidency of the G20 to Italy, the global priority is to pursue a *sustainable* recovery.

The UN Global Compact will work with businesses to help turn the “Decade of Action” for sustainable development into the ultimate “Decade of Impact”.



Marco Frey  
President, Global Compact Network Italy



# 2. UNITED NATIONS GLOBAL COMPACT







“

*I propose that you, the business leaders and we, the United Nations, initiate a global compact of shared values and principles, which will give a human face to the global market.*

Kofi ANNAN,  
UN Secretary-General (1997-2006)  
World Economic Forum, 1999



“

*I have seen first-hand the power of the UN Global Compact's Ten Principles on human rights, labour, environment and anti-corruption. They are helping thousands of companies contribute to sustainability.*

Ban KI-MOON,  
UN Secretary-General (2007-2016)  
UN Global Compact Leaders' Summit, 2016



“

*Since there can be no poverty eradication without generation of wealth, we should further promote the UN Global Compact, highlighting the benefits of corporate responsibility.*

António GUTERRES,  
UN Secretary-General  
Secretary-General Election Vision Statement, 2018



## PROJECT DESCRIPTION

The United Nations Global Compact is the world's largest strategic corporate citizenship initiative. It is inspired by the desire to promote a sustainable global economy, respectful of human and labor rights, environmental protection, and committed to the fight against corruption. It was proposed for the first time in 1999 at the World Economic Forum in Davos by the former Secretary General of the United Nations, Kofi Annan who, on this occasion, invited the leaders of the world economy attending the meeting to sign a "Global Compact" with the United Nations in order to address the most critical aspects of globalization by adopting a collaborative approach. Thus, in July 2000, the UN Global Compact was operatively launched from the United Nations Building in New York.

Currently, **more than 13,000 companies and beyond 3,500 stakeholder organizations from 160 countries** join the UN Global Compact.

**Global Compact is a large network** bringing together companies of all sectors and sizes, together with governments, United Nations agencies, trade unions and civil society organizations with the aim of promoting a **culture of corporate citizenship** at a global level.

## GLOBAL GOALS

The United Nations Global Compact has two complementary aims:

- making its **Ten Principles** an integral part of the strategies and daily operations of its member companies;
- catalyzing actions in support of the **UN 2030 Global Agenda** and its **17 Sustainable Development Goals (SDGs)**.

## TEN PRINCIPLES

HUMAN RIGHTS



- I: Companies are required to promote and respect universally recognized human rights within their sphere of influence, and
- II: ensure that they are not accomplices, even indirectly, in human rights abuses.

LABOR



- III: Companies are required to uphold the freedom of association of workers and to recognize the right to collective bargaining;
- IV: the elimination of all forms of forced and compulsory labor;
- V: the effective elimination of child labor;
- VI: the elimination of all forms of discrimination in the field of employment and occupation.

ENVIRONMENT



- VII: Businesses are required to support a preventative approach to environmental challenges; to
- VIII: undertake initiatives that promote greater environmental responsibility; and
- IX: to encourage the development and dissemination of environmentally friendly technologies.

FIGHT AGAINST CORRUPTION



- X: Business are committed to combating corruption in all its forms, including extortion and bribery.

## SDGs 2030

<p><b>1</b> POVERTY</p>	<p><b>2</b> ZERO HUNGER</p>	<p><b>3</b> GOOD HEALTH AND WELL-BEING</p>
<p><b>4</b> QUALITY EDUCATION</p>	<p><b>5</b> GENDER EQUALITY</p>	<p><b>6</b> CLEAN WATER AND SANITATION</p>
<p><b>7</b> AFFORDABLE AND CLEAN ENERGY</p>	<p><b>8</b> DECENT WORK AND ECONOMIC GROWTH</p>	<p><b>9</b> INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>
<p><b>10</b> REDUCED INEQUALITIES</p>	<p><b>11</b> SUSTAINABLE CITIES AND COMMUNITIES</p>	<p><b>12</b> RESPONSIBLE CONSUMPTION AND PRODUCTION</p>
<p><b>13</b> CLIMATE ACTION</p>	<p><b>14</b> LIFE BELOW WATER</p>	<p><b>15</b> LIFE ON LAND</p>
<p><b>16</b> PEACE, JUSTICE AND STRONG INSTITUTIONS</p>	<p><b>17</b> PARTNERSHIPS FOR THE GOALS</p>	<p><b>THE GLOBAL GOALS</b></p>



## UN GLOBAL COMPACT TODAY

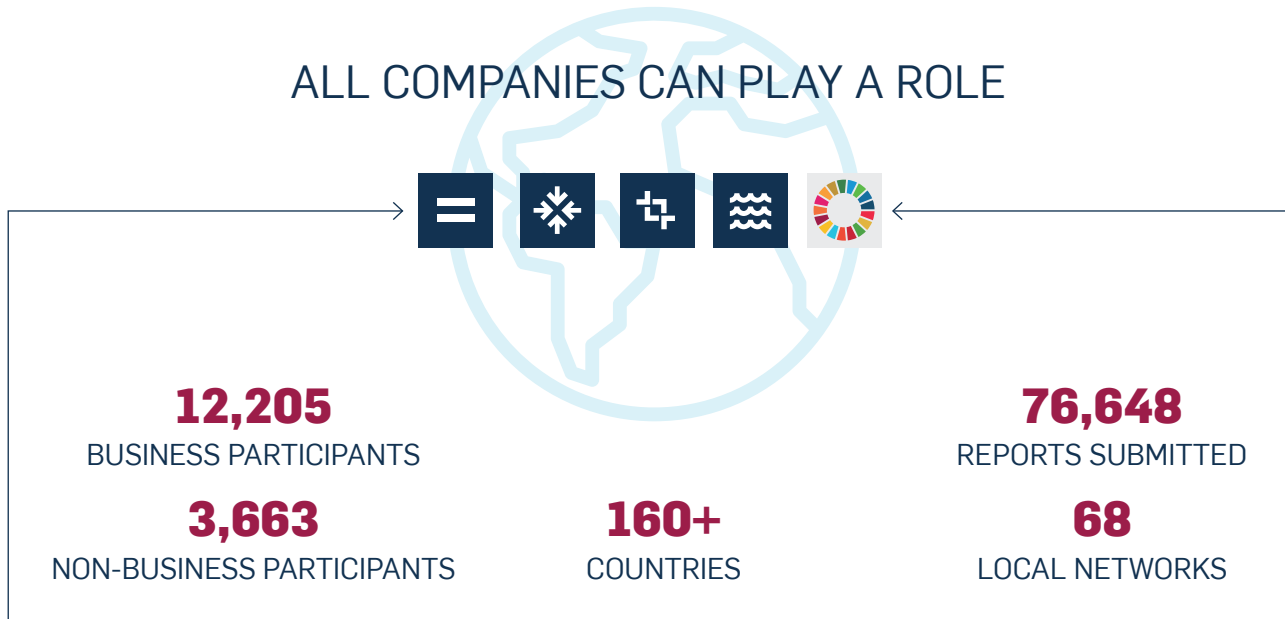


### **Sanda Ojiambo is the new CEO & Executive Director of the UN Global Compact**

In **spring 2020**, the United Nations Secretary-General António Guterres appoints **Kenyan Sanda Ojiambo as the new CEO & Executive Director** of the United Nations Global Compact. On 16 June 2020, as part of the Global Compact's Virtual Leaders Summit, Ojiambo picked up the baton from Lise Kingo who preceded her in office.

Ojiambo, has served as Sustainable Business and Social Impact Manager for Safaricom Plc, Kenya since 2010. Furthermore, from 2008 to 2010 she was Senior Manager of Safaricom and MPE-SA Foundations, Kenya, a period during which she led the implementation of several public-private partnership initiatives between Safaricom and UN organisations. Throughout her career, he has cultivated and managed relationships with leading companies and civil society organisations. Included in this effort is her capacity building work in Somalia with UNDP and CARE International. Ojiambo holds a Master of Arts in Public Policy from the University of Minnesota, USA, and a Bachelor of Arts in Economics and International Development from McGill University, Canada.

## ALL COMPANIES CAN PLAY A ROLE



(Data as of 31<sup>st</sup> December 2020)



“

*While the Covid-19 pandemic has created an unprecedented global crisis, let us not forget that climate change and growing inequalities continue to shake the very foundations of business and of humanity.*

*Now more than ever, business can and should play a central role in societal transformation.*

**Sanda OJAMBO**, CEO & Executive Director, UN Global Compact



## HOW TO COMMIT

BUSINESS		 SIGNATORY	 PARTICIPANT
	COMMITMENTS AFTER ADHESION	<ul style="list-style-type: none"> <li>act responsibly, incorporating the Global Compact <i>Ten Principles</i> and the UN SDGs in your strategies, culture and daily operations</li> <li>report annually on your sustainability progress</li> <li>go ahead with <i>advocacy</i> actions and inspire others</li> <li>give UN Global Compact your financial support</li> </ul>	

NON BUSINESS		 SIGNATORY
	COMMITMENTS AFTER ADHESION	<ul style="list-style-type: none"> <li>act responsibly, incorporating the Global Compact <i>Ten Principles</i> and the UN SDGs in your strategies, culture and daily operations</li> <li>promote the Global Compact <i>Ten Principles</i> and the UN SDGs, especially in your partnerships with the private sector</li> <li>communicate, every two years, on projects and activities implemented in support of sustainable development</li> <li>(on a voluntary basis) give the initiative your financial support</li> </ul>

# UN GLOBAL COMPACT HIGHLIGHTS 2020

## PUBLICATIONS

### **SDG AMBITION – SCALING BUSINESS IMPACT FOR THE DECADE OF ACTION**

This publication is an introduction to *SDG Ambition* — an new initiative of the UN Global Compact (UNGC). By raising ambition, deepening integration, and embracing new technologies we believe business can become a leading actor in achieving the Sustainable Development Goals (SDGs). With the launch of *SDG Ambition*, the UNGC is proud to share its new *SDG Implementation Framework*, which aims to guide companies to deepen integration of the SDGs and *Ten Principles* into business strategy, operations, and stakeholder engagement.



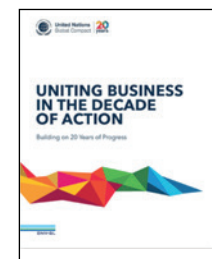
### **CFO PRINCIPLES ON INTEGRATED SDG INVESTMENTS AND FINANCE**

The *CFO Principles* supplement the UN Global Compact's *Ten Principles* to support companies in the transition to sustainable development and to leverage corporate finance and investments toward the realization of the Sustainable Development Goals (SDGs).



### **UN GLOBAL COMPACT 20TH-ANNIVERSARY PROGRESS REPORT: UNITING BUSINESS IN THE DECADE OF ACTION**

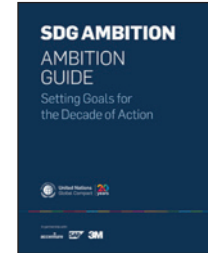
The Report provides an assessment of how companies participating in the UN Global Compact are adopting the *Ten Principles* and taking action to deliver on the Sustainable Development Goals (SDGs); it takes stock of how businesses are performing on critical sustainability topics; and, broadly, it finds that companies need to take more ambitious actions, at scale, to meet the objectives of the 2030 Agenda and create the world we want.





## AMBITION GUIDE: SETTING GOALS FOR THE DECADE OF ACTION

This publication establishes the initial set of *SDG Ambition* benchmarks that challenge organizations to set more ambitious goals and targets in the areas in which business is positioned to have a substantial impact. Business leaders can use this document to support their strategy and set goals ambitious enough to deliver the SDGs by 2030.



## BLUE RESILIENCE BRIEF – TOWARDS A MORE RESILIENT AND SUSTAINABLE BLUE ECONOMY

The *Blue Resilience Brief* outlines areas where scaling-up joint science-industry action could enhance the resilience of the blue economy and contribute towards a more sustainable future.



## LEADERSHIP FOR THE DECADE OF ACTION

The *White Paper* defines the unique characteristics possessed by leaders who are integrating sustainability across strategy, operations and stakeholder engagement and what this means for how CEOs, board members and executives are selected. Based on interviews with Board Members and CEOs, this document makes clear that the achievement of the 2030 Agenda for Sustainable Development requires transformational business leaders who understand the need to look beyond near-term profits and embrace their role as change agents — both within and beyond their firms and broader ecosystems.





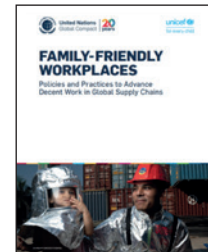
## OCEAN STEWARDSHIP 2030

The document offers a roadmap for how ocean-related industries and policymakers can jointly secure a healthy and productive ocean by 2030 and describes five critical areas of success. For each area, the report suggests two ambitions and puts forward several recommendations addressing critical dimensions of public and private actions to accelerate ocean-related solutions.



## FAMILY-FRIENDLY WORKPLACES: POLICIES AND PRACTICES TO ADVANCE DECENT WORK IN GLOBAL SUPPLY CHAINS

The publication guides employers in implementing family-friendly policies that support parents and caregivers in their own operations and using their influence and leverage to promote such policies among business partners and within their supply chains. Conditions of employment not only have a significant impact on the well-being of workers but also their children and families. Yet, for the hundreds of millions of workers in global supply chains, basic entitlements that provide them with the time, services and resources to support their families are widely absent. The large-scale business disruptions and the socioeconomic crisis resulting from Covid-19 have exacerbated the situation. Now, more than ever, family-friendly policies and practices are needed to support workers and their families during the crisis and beyond.





## TOOLS

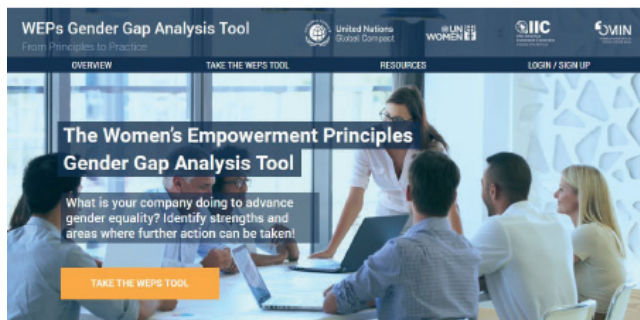
### SDG ACTION MANAGER

In 2020, the **United Nations Global Compact** and **B Lab**, launched **SDG Action Manager**, a strategic and operational tool designed to support all types of businesses in measuring and developing the impact of their sustainability performance and thereby accelerating their organisational journey towards the SDGs. SDG Action Manager - **free and on-line** - integrates B Lab's B Impact assessment, the *Ten Principles* of the UN Global Compact and the Sustainable Development Goals (SDGs), enabling companies to take meaningful action through dynamic self-assessment, benchmarking and improvement. The Global Compact Network Italy has signed a Memorandum of Understanding with **B Lab Europe** to jointly promote SDG Action Manager to the Italian business sector.



### WOMEN'S EMPOWERMENT PRINCIPLES

To accelerate the commitment towards gender equality, in 2010 the United Nations Global Compact and UN Women launched the *Women's Empowerment Principles (WEPs)*, a joint initiative to orient businesses in implementing women's rights and recognizing their potential in the workplace, the market and the communities. WEPs aim to consolidate the position of women in the enterprise and can be used as a real framework to refer to when defining internal strategies and policies, but also in relations with stakeholders.



## DECENT WORK TOOLKIT FOR SUSTAINABLE PROCUREMENT

The tool was developed, and launched in February 2020, as part of the UN Global Compact's Action Platform on "Decent Work in Global Supply Chains", the internationally active working group involving member companies particularly committed to the issue together with experts from the UN world. The main objective of the tool is to enable procurement officers of companies, and their suppliers, to build or strengthen a transparent and constructive dialogue to identify and address any gaps in the conditions of workers in supply chains. It is, in fact, much easier and more effective for the company to identify and address risks throughout the supply chain if it has good relationships with its suppliers, which are based on the promotion of decent working conditions at all levels. The tool is structured in three modules that include thematic insights, business cases and practical guidance that companies can use in the engagement of their suppliers.



## SCIENCE-BASED TARGETS

In June 2019, the United Nations Global Compact launched the "Business Ambition 1.5°C - Our Only Future" campaign to encourage all member companies to step up their efforts to address the climate emergency through the adoption of "science-based targets" business objectives geared towards maximising their contribution to limiting the global temperature increase to 1.5°C. **More than 600 companies in Europe** are already working with the science-based targets initiative to set ambitious goals for reducing their emissions.





## ACADEMY

In 2020, the UN Global Compact's Academy was further developed as a web-based platform for training and in-depth analysis on the SDGs. With the dual aim of repurposing appointments into virtual mode and providing support to member companies, the UN Global Compact organized a series of weekly sessions between April and June 2020 in which experts from different fields and sectors discussed how the private sector could best respond to the pandemic, united under the slogan **“Recover better, recover stronger, recover together.”**



- VIRTUAL SESSIONS**  
Expert-led how-to sessions designed to help companies align their business strategy with the Ten Principles of the UN Global Compact and the Global Goals.
- E-LEARNING COURSES**  
E-learning tools and resources will help Participants learn key sustainability concepts anytime, anywhere.
- INFLUENCER SERIES**  
Learn from prominent leaders from the United Nations and companies shaping the sustainability agenda.
- ONLINE COMMUNITY**  
An online platform that provides access to a global community of like-minded professionals.

## SPECIAL ACADEMY SERIES: UNITING BUSINESS TO RESPOND TO COVID-19

### NEW LEADERSHIP FOR A GLOBAL CRISIS: COVID-19, APRIL 2<sup>ND</sup> 2020

This conversation underlined the existing and new approaches to leadership in a time of global crisis sharing leaders experiences of working to respond to COVID-19 and discuss how to pursue immediate and coordinated action across business, the UN system, and Government.



### COVID-19 AND SUPPORTING THE WORLD OF WORK, APRIL 7<sup>TH</sup> 2020

This session featured a discussion on necessary measures and policies to respond to the challenges that COVID-19 brings in the world of work.



### COVID-19: HOW BUSINESS CAN SUPPORT WOMEN IN TIMES OF CRISIS, APRIL 14<sup>TH</sup> 2020

The webinar was focused on the COVID-19 pandemic are hitting women disproportionately hard. Women are more likely than men to work in low-paying, insecure and informal jobs. This special Academy session covered steps business can take to respect and support the rights and lives of women and girls during the COVID-19 pandemic.



### COVID-19: SUSTAINABLE FINANCE AND THE FUTURE OF THE GLOBAL ECONOMY, APRIL 21<sup>ST</sup> 2020

In the wake of the economic volatility created by the pandemic, it is clear that environmental, social and governance (ESG) issues are material factors that business must manage appropriately. The session offered a high-level discussion about the implications of the COVID-19 pandemic and how to finance the recovery through a responsible business lens.





## COVID-19 AND HUMAN RIGHTS: PROTECTING THE MOST VULNERABLE, APRIL 28<sup>TH</sup> 2020

This Academy session spotlighted actions companies can take to support human rights and join in the fight against COVID-19. Through best practice examples and insights from human rights experts, session attendees learnt how business can play a key role and stand up for the most vulnerable and marginalized both during the pandemic and beyond.



## GLOBAL COOPERATION FOR CRISIS RESPONSE, MAY 5<sup>TH</sup> 2020

The COVID-19 crisis has underlined the need for strong institutions, multilateralism and global partnerships. This UN Global Compact Academy session provided insights from leaders from business, Government and the United Nations on how global cooperation and coordination across countries and sectors can strengthen relief and response efforts.



## THREATS TO GLOBAL OCEAN SUPPLY: SHIPPING DURING COVID-19, MAY 14<sup>TH</sup> 2020

This UN Global Compact Academy session explored challenges facing the global shipping industry in light of COVID-19 and provided expert recommendations including on supporting the safety and repatriation of seafarers to ensure the vital goods the world relies on continue to be delivered.



## CLIMATE ACTION: UNITING BUSINESS AND GOVERNMENTS TO RECOVER BETTER, MAY 19<sup>TH</sup> 2020

This Academy Session opened with the launch of "Uniting Business and Governments to Recover Better", a joint statement from companies in the Science-Based Targets initiative and its Business Ambition for 1.5°C aimed at raising the business voice and action for better recovery to a zero-carbon resilient economy, and encouraging governments to match this ambition in their recovery efforts.



## HELPING SMALL BUSINESSES SURVIVE COVID-19, MAY 28<sup>TH</sup> 2020

In addition to being a global health crisis, the COVID-19 pandemic has unleashed extensive socio-economic impacts, putting millions of companies worldwide at risk of being forced out of business. The crisis has hit small businesses — classified as micro, small and medium-sized enterprises (MSMEs) — and their workers particularly hard. Now, they urgently need support to survive. Many Governments and multinationals are taking extraordinary steps to minimize the negative impacts of the novel coronavirus on business operations and workers, but much more action is needed.

## ACCOUNTABILITY, INTEGRITY AND TRANSPARENCY IN TIMES OF CRISIS, JUNE 2<sup>ND</sup> 2020

This UN Global Compact Academy session discussed how business and governments can ensure greater accountability, integrity and transparency in their response and recovery efforts, and how these efforts build resilience and create a better world. menti abilitanti per rendere business.



 CAMPAIGNS**SDG PIONEERS**

The **“SDG Pioneers” competition** promoted at a global level by the UN Global Compact aims to recognise and reward business leaders, active in UN member companies, who have stood out for their outstanding commitment to the SDGs. In other words, **SDG Pioneers are businessmen and women who are paving the way for the future we want.** As of 2019, the global campaign is preceded by a local round, in which interested Networks elect the national SDG Pioneer who will then compete in the global round. In conjunction with the outbreak of the Covid-19 pandemic, the campaign has taken on even greater significance, as there is now a consensus that private sector efforts to advance the Global Goals must accelerate immediately, given that we have less than a decade to go and the health and economic crisis threatens to set the world back dramatically.

**UN GLOBAL COMPACT 20TH ANNIVERSARY**

On the occasion of the **20th anniversary of the UN Global Compact** the Global Compact Office in New York has launched the **“Uniting Business for a Better World” campaign** which primarily involved the Local Networks of the Global Compact and the companies adhering to the UN project. The aim of the campaign was to give new impetus, on the occasion of the important anniversary, to the activity of information, awareness and involvement on the *Ten Principles* of the Global Compact and the United Nations Sustainable Development Goals. The initiative was also intended to give global visibility to the beginning of the **“Decade of Action”**, the last decade before the goal set by the 2030 Agenda in which all sustainable development players are asked to make an even more ambitious effort, given the urgency of achieving certain objectives within an increasingly stringent time-frame.





 FLAGSHIP EVENTS

- **Making Global Goals Local Business Indonesia**, 30-31 March 2020, Jakarta
- **High-level Meeting on Sustainable Ocean Business**, 2 June 2020, online
- **UN Global Compact Leaders Summit: 20 years of Uniting Business**, 15-16 June 2020, online
- **SDG Ambition: Scaling Business Impact for the Decade of Action**, 14 July 2020, online
- **Uniting Business LIVE, 21-23 September 2020**, online:
  - Private Sector Forum, 21 September 2020
  - Global Impact Forum, 22 September 2020
  - SDG Business Forum, 23 September 2020
- **Making Global Goals Local Business Africa**, 3 December 2020, online
- **WOMENpreneurs: from Start-ups to Stars**, 8 December 2020, online
- **High-Level Meeting of Caring for Climate**, 8 December 2020, online



# 2. GLOBAL COMPACT NETWORK ITALY



## WHO WE ARE

**The United Nations Global Compact operates in Italy through Global Compact Network Italy (GCNI), established as a Foundation in June 2013 after working for ten years within the Global Compact Network as an informal group.**

GCNI works, first and foremost, to promote the UN Global Compact and its Ten Principles at a national level. The Network is also committed to supporting the Sustainable Development Goals (SDGs) adopted on 25<sup>th</sup> September 2015 by the UN General Assembly and oriented towards eradicating extreme poverty, spreading peace and promoting prosperity and human development globally by 2030.

**Some 400 business and non-business players** (private foundations, company associations, universities, etc.) take part in the Network's active program. Of these, more than 70 adhere formally as **"Founder Members"**.

GCNI's work plan is divided between activities of research, cultural and institutional dialogue, and support to the players of sustainable development. Its projects and initiatives focus on the broad spectrum of themes belonging to the fields of sustainability and corporate responsibility (human rights, labor, environment, anti-corruption, financial reporting, supply chains, etc.).

The numerous and heterogeneous composition of the Network enables its members to activate multi-stakeholder partnerships and collective actions in pursuit of common or shared goals.

GCNI is constantly committed to enhancing the sustainability experiences registered by its members, who mutually contribute to the success of the initiative with their active participation.



## MISSION

GCNI's **mission** is divided into 7 points. In line with the *Ten Principles of the United Nations Global Compact* (UNGC), the Network intends:

- 1.** to be recognized as an institutional spokesman for enterprises committed to multi-stakeholder sustainability
- 2.** to raise national awareness and participation
- 3.** to help make sustainability the principal lever for change in pursuit of a future with more efficient, just and safe management of resources
- 4.** to distinguish itself as a body oriented towards the development of operational solutions and the creation of shared economic, social and environmental values
- 5.** to encourage partnerships, collective actions and dialogue with all bodies active in promoting sustainability
- 6.** to promote responsibility, correctness and transparency in corporate communications and financial reporting
- 7.** to enhance the contribution of Italian enterprises and international synergies

# VALUE PROPOSITION



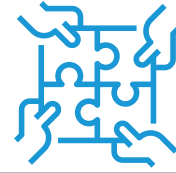
## VISIBILITY

Sharing and enhancing members' commitment to sustainability



## BEST PRACTICES AND SKILLS

Sharing of best practices, skills enhancement and training to progress on the path to sustainability



## NETWORKING AND PARTNERSHIP

Opportunities for meeting, dialogue and comparison between members and other national and international partners in the world of sustainability



## HISTORY

GCNI operates as an **informal and multi-stakeholder group**, coordinated by:

**2002:** Cittadinanzattiva

**2003-2006:** ILO – International Labour Organization

**2006-2013:** FONDACA – Active Citizenship Foundation



**Global Compact Network Italy Foundation** was founded by 18 companies, the so called “Founding Promoters”:

1. Acea
2. Ansaldo STS\*
3. Edison
4. Enel
5. Eni
6. ERGO
7. Fondazione Eni Enrico Mattei
8. Fondazione per lo Sviluppo Sostenibile
9. Gruppo Generali
10. Italcementi
11. LATI Industria Termoplastici
12. Pentapolis
13. Snam
14. Sodalitas
15. Sofidel
16. TELECOM Italia
17. Terna
18. Università Ca' Foscari Venezia

\* Now Hitachi Rail STS

# GOVERNANCE

## GOVERNING BODIES AND THEIR COMPOSITION\*

### **President**

Prof. Marco Frey, Ergo Srl

### **Vice-President**

Dr. Filippo Maria Bocchi, Gruppo Hera

### **Secretary General**

Dr. Daniela Bernacchi

### **Board of Directors**

Prof. Marco Frey, Ergo Srl (*President*)

Dr. Alessandro Beda, Fondazione Sodalitas (*Board Member*)

Eng. Filippo Bettini, Gruppo Pirelli & C. (*Board Member*)

Dr. Filippo Maria Bocchi, Gruppo Hera (*Vice-President*)

Eng. Paolo Carnevale, FEEM – Fondazione Eni Enrico Mattei (*Board Member*)<sup>1</sup>

Dr. Stefano Gardi, Itelyum Srl (*Board Member*)<sup>2</sup>

Prof. Carlo Giupponi, VIU – Venice International University (*Board Member*)

Dr. Giuseppina Gualtieri, TPER - Trasporto Passeggeri Emilia-Romagna (*Board Member*)

Dr. Chantal Hamende, Terna (*Board Member*)

Dr. Francesca Magliulo, Edison (*Board Member*)

Dr. Cveta Majtanovic, Innovando (*Board Member*)

Dr. Carlo Nicolais, Maire Tecnimont (*Board Member*)

Dr. Elizabeth Simonpietro Salini, Salini Impregilo (*Board Member*)

### **Internal Auditor**

Dr. Domenico Antonelli

\* As envisaged in the Byelaws of the Foundation, the Board of Directors will be renewed upon expiry of three years' mandate (June 2019-June 2021), with election by the "Founder Members" of Global Compact Network Italy.

1. As of September 2020, Eng. Paolo Carnevale was replaced in the role of Director by Prof. Alessandro Lanza, the new Executive Director of FEEM.

2. In September 2020, Dr. Stefano Gardi left Itelyum to join Italmobiliare (also a "Founding Member" of the Global Compact Network Italy).



## PEOPLE



### STAFF



DANIELA BERNACCHI  
Secretary General



ALICE CORINALDI  
Programme & Engagement Manager



KATIA SARO  
Programme & Engagement



LAURA CAPOLOGNO  
Programme & Engagement Officer



LAURA LAMBERTI  
Communications & Events Manager



LAURA CRETA  
Administrative Assistant



### EXTERNAL COLLABORATORS

GIACOMO D'ORAZIO, Webmaster

ALESSANDRO CASANOVA, Graphic Designer

MICHELA LAZZÉ, Translation and revision of texts in English



# NETWORK COMPOSITION

## ITALIAN ADHERENTS TO UN GLOBAL COMPACT



# 73

## GCNI FOUNDERS

15 PROMOTING FOUNDERS - 58 FOUNDERS



DATA AS OF 31<sup>ST</sup> DECEMBER 2020



**PROMOTING FOUNDERS**



15 MEMBERS

 **FOUNDERS**



58 MEMBERS



## WHY JOIN?

### ***Sustainability, our common challenge***

Since 2013, the year of its constitution, more than 70 organizations committed to sustainable development have joined Global Compact Network Italy. Of these, most are companies. Together with our members and the Italian profit and non profit sector taking part in the UN Global Compact (UNGC), we work to spread the UNGC Ten Principles and the UN 2030 Agenda for Sustainable Development nationally through **an innovative approach to the production of knowledge and action**, the **promotion of multi-stakeholder partnerships** and the **enhancement of good practices**.



#### 5 REASONS TO JOIN

- ⊕ to maximize the effects and benefits of taking part in the United Nations Global Compact
- ⊕ to act together with other players within a heterogeneous Network to implement the United Nations 2030 Agenda
- ⊕ to strengthen corporate relations with institutions, companies and stakeholder organizations committed to sustainability at a national level
- ⊕ to improve corporate sustainability strategies and policies through dialogue and comparison with Italian best practices
- ⊕ to join multi-stakeholder partnerships or collective actions characterized by an innovative approach to business ethics and by the wish to try out new operational solutions in the field of sustainability

## HOW TO TAKE PART

### ADDRESSEES

The Global Compact Network Italy Statute specifies (Art 12 bis) that “Addressees of the Activities” are the “Founders”, the “Promoting Founders” and “all organizations adhering to the UN Global Compact”. Organizations adhering to the UN Global Compact, whether business or non-business, may apply to the Board of Directors of Global Compact Network Italy to become “Founders”.

The move from the status of organization adhering to UNGC, to that of “Founder”, does not envisage the payment of any fee beyond that already due on the basis of the Engagement Tier of the organization in question.

### FOUNDER MEMBERS

The following may become **“Founder Members”** of **Global Compact Network Italy**:

- Italian companies and/or organizations adhering to the UNGC;
- subsidiaries of multinational companies adhering to the UNGC which operate in Italy;
- companies with fewer than ten employees (micro-enterprises), but not sole traders, with registered offices in Italy.

“Founder Members” are divided between:

- **Founding Promoters:** companies and organizations that have shared and promoted, from the beginning, the path leading to the constitution of Global Compact Network Italy as a Foundation after ten years’ activity as an informal group (see p. 30 **GCNI | History**).
- **Founders:** companies and organizations joining Global Compact Network Italy and committing themselves to implementation of its goals, not only by supporting the organization financially, but by taking an active part in its institutional life and in carrying out its programmed initiatives.



Companies and non profit organizations adhering as “Founder members” are not required to pay the annual “One Global Compact” fee, but GCNI will request a contribution in support of its program of activities.



## PARTNERS

Global Compact Network Italy can draw upon a wide-ranging network of partners, consisting of non-member organizations and institutions which, while not adhering to United Nations Global Compact, nevertheless share its general aims, wholly or in part.

Partners of the Network may be **public bodies, government institutions** at the national and local level, **international organizations, foundations** and **non profit organizations, companies** and **academic institutions, trade associations, media**. All of them contribute to implementing the Network's activities by sharing thematic knowledge and technical skills, staff and material or logistic resources. In the case of more consolidated collaborations, the Network can also initiate processes of extended activity planning.

For the **year 2020**, we wish to thank the following organizations for supporting GCNI in the pursuit of its goals and for collaborating in the implementation of its program of activities:

**Astarea**

**B Lab Europe**

**Borsa Italiana**

**Corriere della Sera**

**CSR Manager Network**

**Management Institute of the Scuola Superiore Sant'Anna of Pisa**

**FEEM - Fondazione Eni Enrico Mattei**

**Fondazione Enel**

**Koinètica**

**Ministry of Foreign Affairs and International Cooperation -**

**Directorate General for Globalisation and Global Issues**

**Ministry of the Environment and Protection of Land and Sea**

**Ministry of Labour and Social Policies**

**Ministry of Agriculture and Forestry**

**IOM - International Organisation for Migration**

**UN Women**

WHAT WE DO

# ENGAGE LOCALLY

Week 01					Week 02					Week 03					Week 04					Week 05					Week 06				
M	T	W	T	F	M	T	W	T	F	M	T	W	T	F	M	T	W	T	F	M	T	W	T	F	M	T	W	T	F





## EXTERNAL COMMUNICATION

### NEWSLETTER



Data 1 January 2020 - 31 December 2020

#### Newsletters sent: 71

- Program of activities (25)
- Campaigns (16)
- Institutional (6)
- GCNI Advisor - From Founders for Founders (19)
- **Stories of companies and people facing COVID-19** (4)  
No. Stories: 42
- **No one should be left behind: the new challenges of non-profit associations at the time of COVID-19** (1)  
No. Stories: 7

### LINKEDIN



Data 1 January 2020 - 31 December 2020  
Source: Analytics LinkedIn

**Original posts: 203** (16 per month, 4 per week)

Views: 119,777

One-time views: 62,673

Clicks: 3,705

Reactions: 2,477

Comments: 50

Shares: 362

**Total Followers: 2,891** (data as of 31<sup>st</sup>/12/2020)

**New Followers 2020: 1,597**

### TWITTER



Data 1 January 2020 - 31 December 2020  
Source: Analytics Twitter

**Original posts: 170** (14 per month, approximately 3 per week)

Views: 153,910

Profile views: 2,309

Mentions: 183

**Total Followers: 985** (data as of 31<sup>st</sup>/12/2020)

**New Followers 2020: 97**

### WEBSITE



Data 1 January 2020 - 31 December 2020  
Source: Statistiche server IONOS - 1and1

**One-time visitors: 174,400**

Italy: 75%

Rest of the world: 25%

**Page views: 961,000**



## ACTIVITIES PROGRAMME 2020

### **SCOPES**

**THEMATIC DEEPENING**
**CULTURAL DIALOGUE**
**TRAINING**
**SHARING OF GOOD EXPERIENCES**
**PARTNERSHIP**

### **TOPICS**

**SUSTAINABLE BUSINESS MODELS**
**CIRCULAR ECONOMY**
**GENDER**
**SUPPLY CHAIN SUSTAINABILITY**
**BUSINESS & HUMAN RIGHTS**
**SUSTAINABILITY REPORTING**
**CLIMATE CHANGE**
**SUSTAINABLE FINANCE**

### **2020 ACTIVITIES OVERVIEW**

**17**
**PERFORMED ACTIVITIES**
**900**
**TOTAL PARTICIPANTS**
**350**
**BUSINESSES**
**35**
**NON BUSINESS ORGANIZATIONS**
**65**
**NON ADHERING BUSINESSES**



## SUPPORT

<b>UNGC WELCOME MEETING</b>	
	21 January 2020, online
	- 30 organizations involved - Multi-stakeholder public
	The UN Global Compact: mission, commitments and tools of the UN initiatives.
	To provide, for new adherents and external players, in-depth, practical information on participation in the UN Global Compact and the Italian Network.
	Web-meeting






  

<b>GCNI KICK-OFF MEETING</b>	
	23 January 2020, online
	- 46 organizations involved - Multi-stakeholder public
	New opportunities of the Global Compact and the program activities of the Italian Network.
	To provide, for business and non-business Italian organizations adhering to the UN Global Compact, practical information on new involvement opportunities, global and national, for Italian adherents.
	Web-meeting

SUPPORT








## WEBINAR CYCLE ON UN GLOBAL COMPACT REPORTING TOOLS

	<p>11 February 2020, online</p> <p>13 February 2020, online</p> <p>19 February 2020, online</p>
	<ul style="list-style-type: none"> <li>- 45 persons involved</li> <li>- Multi-stakeholder public</li> </ul>
	<ul style="list-style-type: none"> <li>- <i>Communication on Progress – “Active” level</i></li> <li>- <i>Communication on Progress – “Advanced” level</i></li> <li>- <i>Communication on Engagement - Non business organizations</i></li> </ul>
	To support business and non-business Italian adherents to Global Compact in drawing up and publishing the reporting documents required by the initiative.
	Web-meeting

SUPPORT



## THE 2030 AGENDA FOR SUSTAINABLE DEVELOPMENT: AN OPPORTUNITY FOR BUSINESS

	16 April 2020, online
	<ul style="list-style-type: none"> <li>- n. 35 persons involved</li> <li>- Multi-stakeholder public</li> </ul>
	The 2030 Agenda: a growth opportunity for the private sector.
	<ul style="list-style-type: none"> <li>- Insight into the 2030 Agenda and the SDGs as opportunities in terms of competitiveness and resilience for businesses and organisations.</li> <li>- Raising awareness on how the private sector can contribute to achieving the 2030 Agenda.</li> <li>- Support from the UN Global Compact on the path of companies towards sustainability.</li> <li>- Bringing prospective companies closer to the UN initiative.</li> </ul>
	In-depth workshop

SDGs PATHWAY





SDGs PATHWAY

## DECENT WORK IN GLOBAL SUPPLY CHAINS: UNGC TOOLKIT FOR SUSTAINABLE PROCUREMENT



29 April 2020, online



- 30 persons involved
- Multi-stakeholder public



Decent Work (SDG 8) in global supply-chains.



- Why ensuring decent working conditions in their supply chains is important for businesses.
- Present the tool dedicated to procurement offices on decent work developed by the UN Global Compact's Decent Work Action Platform.



In-depth workshop

## ASSESSING THE SUSTAINABILITY PERFORMANCE OF BUSINESS: UNGC SDG ACTION MANAGER



14 May 2020, online



- 160 persons involved
- Business public



UNGC SDG Action Manager



- Presentation of the tool developed by UN Global Compact and B-Lab on sustainability performance assessment for companies and organisations.
- Sharing of company experiences on this topic.
- Involvement of businesses potentially interested in the UN Global Compact.



In-depth workshop

## THE WORLD OF FINANCE IN SUPPORT OF SUSTAINABLE DEVELOPMENT



28 May 2020, online



- 35 persons involved
- Multi-stakeholder public



Sustainable Finance



- Support from the world of finance for sustainable development, especially after the Covid-19 pandemic.
- Opportunities for companies and investors in managing sustainability risk.



In-depth workshop

## SCIENCE-BASED TARGETS AND THE CLIMATE CONTRIBUTION OF BUSINESS



24 June 2020, online



- 90 persons involved
- Business public



*Science-based targets*



- The role of business in helping to address the climate emergency.
- Overview of the UN Global Compact tools available to companies, with a focus on Science-based targets.
- Sharing virtuous company experiences.



- In-depth workshop
- Sharing practices

SDGS PATHWAY





SDGS PATHWAY

## BUSINESS & SDGs HIGH-LEVEL MEETING



6 July 2020, Milan/online



- 23 CEOs and Presidents involved
- Multi-stakeholder public



Host: Edison



Gender Equality and Women Empowerment



- Role of business in supporting gender equality.
- Tools offered by the UN Global Compact for Business and Women's Empowerment Principles.
- Sharing company experiences.



- Induction session
- Sharing of practices

## REPORT ON SUSTAINABILITY PERFORMANCE: UNGC AND GRI TOOLS TO SUPPORT BUSINESS



14 July 2020, online



- 80 persons involved
- Business public



Sustainability Reporting



- Insight into sustainability reporting and the support tools offered by the UN Global Compact and GRI - Global Reporting Initiative to companies.
- Virtuous company testimonials.



- In-depth workshop
- Sharing practices

## ITALIAN BUSINESS & SDGs ANNUAL FORUM



13-14 October 2020, Rome/ online



- 134 persons involved
- Multi-stakeholder public

Main Sponsor: Enel

Sponsor: Terna, Maire Tecnimont



Sponsorships: Ministry of Foreign Affairs and International Cooperation, Ministry of the Environment and Protection of Land and Sea, Ministry of Agriculture, Food and Forestry Policies



Transition to the 2030 Agenda



- Find out more about how the private sector must adopt a 360° transition in order to make its contribution to the implementation of the goals set by the 2030 Agenda.
- Highlight how change in terms of approach to the environment (with a focus on agriculture), energy, governance and labour is a huge opportunity in terms of business and competitiveness for companies.
- Celebrate 20 years since the launch of the UN Global Compact initiative, through dialogue between Italian institutions on the role of the private sector for the SDGs and sustainability.
- Collect ideas and suggestions to contribute to the definition of the activities of the Global Compact Network Italy in 2021.



- In-depth workshop
- Multi-stakeholder round table
- Sharing company experiences
- Group work

SDGs PATHWAY





## RECOVERY IN A SUSTAINABLE WAY – ITALIAN EVENT IN THE UNGC LEADERS SUMMIT 2020



16 June 2020, online



- 100 persons involved
- Multi-stakeholder public



Sustainability as a key element in post-pandemic recovery.



- Analyse how sustainability should be placed at the heart of any national recovery strategy.
- Emphasise the role of the private sector in the country's social and economic recovery.
- Share virtuous experiences of Italian and Swiss companies with offices in Italy.



- In-depth workshop
- Sharing practices

## BUSINESS AND HUMAN RIGHTS THE PATH TO 2030 – EUROPEAN EVENT IN THE UNGC LEADERS SUMMIT 2020



16 June 2020, online



- 200 persons involved
- Multi-stakeholder public



Business & Human Rights: perspectives from the UN Global Compact European Networks.



- Stress the importance of integrating human rights into European business strategy through the framework of the UN Guiding Principles.
- Present the main initiatives carried out by UNGC on the theme of Business and Human Rights.
- Give visibility to the work of European Local Networks in the field of business and human rights.
- Share the main actions implemented by European companies in the field of human rights to mitigate their negative social impacts.



- In-depth workshop
- Sharing company experiences





## EUROPEAN PEER LEARNING GROUP ON CLIMATE



1-2 december 2020, online



- 40 persons involved
- Businesses, international experts, UN Global Compact, UNGC Local Networks (Denmark, France, Germany, Spain, Switzerland, UK)



European Taxonomy and TCFD Reporting



- Learn more about the European Taxonomy and TCFD reporting tools and how they can be used by companies to increase transparency in climate risk reporting.
- Share virtuous European company experiences.
- Work in groups to maximise peer exchange and learning.



- In-depth workshop
- Sharing company experiences
- Group work



## “SDG PIONEER ITALY 2020” LOCAL ROUND



Giulia Giuffrè, Group Marketing Director and Sustainability Ambassador of Iriritec Group - a Sicilian company leading the drip irrigation systems market for the agricultural sector - is the **SDG Pioneer Italy for the year 2020**. The prize was awarded for her personal commitment to integrating the SDGs as a highly strategic corporate element, with a consequent adaptation of processes and operations to sustainability, and for promoting the UN Global Compact initiative and its values both inside and outside the company. The Global Compact Network Italy has joined for the second consecutive year the local round of the competition promoted by the UN Global Compact “SDG Pioneers”, which aims to recognise business leaders of member companies who have distinguished themselves for their outstanding commitment to the SDGs. In 2020, a special focus was devoted to the topic of business and Covid-19 and the efforts made by UN Global Compact companies to maintain a firm focus on sustainable development despite the current pandemic crisis.

The applications received by the Global Compact Network Italy were submitted to two Evaluation Committees, one internal and the other external, composed of two representatives of the GCNI Board of Directors, one representative of the Italian Government, one representative of the academic world, one from civil society and one from the UN System Italy.

The winner of the competition was awarded by the President of the Italian Global Compact Network, Marco Frey, during the event promoted by **Pentapolis Onlus, VII Forum - Eco Media 2020 Report**, on **17 December 2020**.

CAMPAIGNS



## UNITING SKILLS, VALUING DIVERSITY - PRESENTATION OF THE IOM PUBLICATION ON MULTICULTURAL ENTERPRISES AS AN EMERGING MODEL



3 November 2020, online



- 70 persons involved
- -Multi-stakeholder public



Partners: IOM Coordination Office for the Mediterranean



Multicultural enterprises: the value of diversity inclusion.



- Launch of the IOM publication: "Pooling skills, valuing diversity: the multicultural enterprise as an emerging model".
- Debate on the role of business in the inclusion of migrant workers.



- In-depth workshop
- Sharing company experiences

IN PARTNERSHIP INITIATIVES



## Ten-P - SUSTAINABLE SUPPLY-CHAIN SELF-ASSESSMENT PLATFORM

The Ten-P Platform<sup>1</sup> is a tool developed and managed by GCNI to assess and monitor sustainability performances by companies' suppliers identified as Partners of the project. The questionnaire on which the tool is based focuses on the four areas of the Global Compact's Ten Principles and is inspired by the main international conventions and standards. Completion of the questionnaire enables companies to monitor their progress towards sustainability and to compare their results with those of similar companies.

More than 2000 suppliers in 35 countries are present on the platform.

GCNI can work alongside the Partners of the Platform to define plans of action, with the necessary processes and tools, for the continual improvement of sustainability performances along the entire supply chain.

LONG-TERM PROJECT



1. Active since 2014, the TenP Platform will be decommissioned in 2021 following the launch of UN Global Compact's new tool for assessment on corporate sustainability performance called SDG Action Manager (see page 18).



## PARTICIPATION IN EXTERNAL EVENTS

### **Crescere e competere grazie alla finanza sostenibile: le soluzioni finanziarie innovative a supporto dei piani di crescita delle PMI**

*28 January 2020, Milan*

Promoting body: Borsa Italiana

GCNI Speaker: Marco Frey, President

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### **Workshop B-corp e Società Benefit**

*3 February 2020, Rome*

Promoting body: Nativa

GCNI Speaker: Daniela Bernacchi, Secretary General

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### **Master Maris - Master di II Livello in Rendicontazione Innovazione Sostenibilità**

*8 March 2020, online*

Promoting body: Università di Roma "Tor Vergata"

GCNI Speaker: Marco Frey, President

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### **Salone della CSR e dell'innovazione Sociale**

*19 May 2020, online*

Promoting body: Salone della CSR e dell'innovazione Sociale

GCNI Speaker: Daniela Bernacchi, Secretary General

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### **NEXT education – XVIII giornata della formazione manageriale Asfor**

*9 July 2020, online*

Promoting body: ISTUD Business School

GCNI Speaker: Marco Frey, President

### **Time to B – Summit b Corp italiane 2020**

*16 July 2020, online*

Promoting body: Nativa

GCNI Speaker: Marco Frey, President

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### **Recupero di materia: sostenibilità e innovazione per la resilienza delle filiere**

*23 July 2020, online*

Promoting body: Itelyum

GCNI Speaker: Marco Frey, President

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### **Evento CAS in CSR**

*10–18–25 September 2020, Como*

Promoting body: Scuola universitaria professionale della Svizzera Italiana

GCNI Speaker: Marco Frey, President

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### **Evento Sostenibilità Oggi**

*8 september 2020, Milan*

Promoting body: DiverCity

GCNI Speaker: Daniela Bernacchi, Secretary General

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### **BIF LAB – Innovation and technology for transparency & Integrity**

*5-6 October 2020, online*

Promoting bodies: Trasparency International Italia, Scuola Superiore Sant'Anna di Pisa

GCNI Speaker: Daniela Bernacchi, Secretary General



### **ZeroHunger: Conversazioni sugli SDGs**

*22 October 2020, online*

Promoting body: Action Against Hunger Italy

GCNI Speaker: Daniela Bernacchi, Secretary General

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### **Unire le competenze, valorizzare le diversità: l'impresa multiculturale come modello emergente | Report launch"**

*3 November 2020, online*

Promoting body: OIM - Organizzazione Internazionale per le Migrazioni

GCNI Speaker: Daniela Bernacchi, Secretary General

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### **Festival del futuro - Cambiamento Climatico e Sostenibilità**

*19 - 21 November 2020, online*

Promoting bodies: Gruppo Athesis, Harvard Business Review Italia, Eccellenze d'impresa

GCNI Speaker: Daniela Bernacchi, Secretary General

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### **Il futuro del Made in Italy e gli assi strategici per la ripartenza**

*30 November 2020, online*

Promoting body: Senato della Repubblica

GCNI Speaker: Marco Frey, Presidente

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### **VII Forum Rapporto Eco-Media**

*17 december 2020, online*

Promoting body: Associazione Pentapolis per la responsabilità sociale

GCNI Speaker: Daniela Bernacchi, Secretary General

## FINANCIAL STATEMENTS AS AT 31 DECEMBER 2020

COMPANY:	<b>Global Compact Network Italy Foundation</b>
REGISTERED OFFICE:	<b>00183 Roma - Via Cereate, 6</b>
ENDOWMENT FUND:	<b>€ 102.000</b>
TAX CODE:	<b>97754690580</b>
VAT NUMBER:	<b>15804321006</b>
BUSINESS REGISTER:	
R.E.A.:	<b>RM 1637031</b>
FY:	<b>01-gen-20/31-dic-20</b>

### STATEMENT OF ACTIVITIES

ONERI	Accounting period 31/12/20	Accounting period 31/12/19	INCOME	Accounting period 31/12/20	Accounting period 31/12/19
<b>1) Charges from institutional activities</b>			<b>1) Income from institutional activities</b>		
01:01 Purchases	0	0	01:01 From contributions for projects	34.000	34.000
01:02 Services	4.067	25.041	01:02 From contracts with public institutions	0	0
01:03 Leased assets	0	0	01:03 From members and associates	390.775	279.490
01:04 Staff	25.466	0	01:04 From non-members	0	0
01:05 Amortisation/depreciation	0	0	01:05 Other income and revenues	6	3
01:06 Other operating charges	0	0	01:06 Changes in inventories in progress	0	0
<b>TOTAL CHARGES FROM INSTITUTIONAL ACTIVITIES</b>	<b>29.533</b>	<b>25.041</b>	<b>TOTAL INCOME FROM INSTITUTIONAL ACTIVITIES</b>	<b>424.781</b>	<b>313.493</b>
<b>2) Oneri promozionali e di raccolta fondi</b>			<b>2) Income from fund-raising</b>		
02:01 Raising 1	0	0	02:01 Raising 1	0	0
02:02 Raising 2	0	0	02:02 Raising 2	0	0
02:03 Raising 3	0	0	02:03 Raising 3	0	0
02:04 Ordinary promotional activities	0	0	02:04 Other	0	0
<b>TOTAL CHARGES FOR PROM. &amp; FUND RAISING</b>	<b>0</b>	<b>0</b>	<b>TOTAL INCOME FROM FUND RAISING</b>	<b>0</b>	<b>0</b>
<b>3) Charges for ancillary activities</b>			<b>3) Income from ancillary activities</b>		
03:01 Purchases	2.497	0	03:01 From ancillary commercial operations	38.500	0
03:02 Services	20.214	0	03:02 From contracts with public institutions	0	0
03:03 Leased assets	3.291	0	03:03 From members and associates	0	0
03:04 Staff	13.467	0	03:04 From non-members	0	0
03:05 Amortisation, depreciation and write-downs	458	0	03:05 Other income and revenues	0	0
03:06 Oneri diversi di gestione	96	0	03:06 Changes in inventories in progress	0	0
03:07 Acc.ti fondi rischi e spese future	0	0			
<b>TOTAL CHARGES FOR ANCILLARY ACTIVITIES</b>	<b>40.023</b>	<b>0</b>	<b>TOTAL INCOME FROM ANCILLARY ACTIVITIES</b>	<b>38.500</b>	<b>0</b>





<b>4) Financial and capital charges</b>			<b>4) Financial and capital income</b>		
04:01 For banking relations	0	20	04:01 For banking relations	5	5
04:02 For loans	0	0	04:02 For loans	0	0
04:03 For real estate assets	0	0	04:03 For real estate assets	0	0
04:04 Other interest and financial charges	0	0	04:04 Other interest and financial charges	0	0
04:05 From other assets	0	0	04:05 From other assets	0	0
04:06 Extraordinary charges	3.417	12.186	04:06 Extraordinary charges	5.733	11.522
<b>TOTAL FINANCIAL AND CAPITAL CHARGES</b>	<b>3.417</b>	<b>12.205</b>	<b>TOTAL FINANCIAL AND CAPITAL INCOME</b>	<b>5.738</b>	<b>11.527</b>
<b>6) Overheads</b>					
06:01 Purchases	231	480			
06:02 Services	55.926	93.927			
06:03 Leased assets	716	1.170			
06:04 Staff	150.588	132.207			
06:05 Amortisation/depreciation	5.126	5.721			
06:06 Other operating charges	1.068	1.228			
06:07 Provisions for risks and future charges	0	0			
<b>TOTAL OVERHEADS</b>	<b>213.657</b>	<b>234.733</b>			
<b>TOTAL CHARGES</b>	<b>286.629</b>	<b>271.979</b>	<b>TOTAL INCOME</b>	<b>469.018</b>	<b>325.020</b>
<b>PRE-TAX RESULT</b>	<b>182.390</b>	<b>53.040</b>			
<b>7) Taxes for the accounting period</b>					
07:01 Current taxes	5.950	4.593			
07:02 Deferred and prepaid taxes	0	0			
<b>TOTAL TAX FOR THE ACCOUNTING PERIOD</b>	<b>5.950</b>	<b>4.593</b>			
<b>Profit for the year</b>	<b>176.440</b>	<b>48.447</b>			

<b>BALANCE SHEET</b>			Accounting period	Accounting period
			31/12/2020	31/12/2019
<b>ASSETS</b>				
A )	MEMBERSHIP FEES STILL DUE		0	0
	(of which already called)			
<b>TOTAL RECEIVABLES FROM FOUNDER MEMBERS FOR PAYMENTS DUE</b>			<b>0</b>	<b>0</b>
B )	FIXED ASSETS (with separate indication of those leased)			
	<b>I</b>	<b>INTANGIBLE FIXED ASSETS</b>		
	1)	Start-up and expansion costs	0	0
	2)	Research, development and advertising costs	0	0
	3)	Industrial patents and intellectual property rights	4.270	8.743
	4)	Concessions, licenses, trademarks and similar rights	0	0
	5)	Maintenance costs to be amortised	0	0
	6)	Other multi-annual costs	0	0
	7)	Other	0	0
<b>TOTAL INTANGIBLE FIXED ASSETS</b>			<b>4.270</b>	<b>8.743</b>
	<b>II</b>	<b>TANGIBLE FIXED ASSETS</b>		
	1)	Land and buildings	0	0
	2)	Plant and machinery	0	0





		3)	Industrial and commercial equipment		0	0	
		4)	Other assets		2.994	3.393	
		5)	Assets under construction and advance payments		0	0	
<b>TOTAL TANGIBLE FIXED ASSETS</b>					<b>2.994</b>	<b>3.393</b>	
	III	<b>FINANCIAL ASSETS</b>					
		1)	Holdings in:				
			other enterprises		0	0	
		2)	Receivables				
			from others				
			- within 12 months		0	0	
			- beyond 12 months		0	0	
		3)	Other bonds		0	0	
<b>TOTAL FINANCIAL ASSETS</b>					<b>0</b>	<b>0</b>	
<b>TOTAL FIXED ASSETS (B)</b>					<b>7.264</b>	<b>12.136</b>	
<b>C )</b>	<b>CURRENT ASSETS</b>						
	I	<b>INVENTORY</b>					
		1)	Raw, ancillary and consumable materials		0	0	
		2)	Work in progress and semi-finished products		0	0	
		3)	Work in progress to order		0	0	
		4)	Finished products		0	0	
		5)	Advance payments		0	0	
	II	<b>RECEIVABLES</b>					
		1)	from customers				
			- within 12 months		64.500	98.000	
			- beyond 12 months		0	0	
		2)	tax credits				
			- within 12 months		2.752	1.055	
			- beyond 12 months		0	0	
		3)	imposte anticipate				
			- within 12 months		0	0	
			- beyond 12 months		0	0	
		4)	verso altri				
			- within 12 months		0	128	
			- beyond 12 months		0	0	





	III	SHORT-TERM FINANCIAL ASSETS			
		1)	Other holdings	0	0
		2)	Other bonds	0	0
	IV	CASH EQUIVALENTS			
		1)	Bank and post office deposits	514.608	496.871
		2)	Checks	0	0
		3)	Cash in hand	63	43
<b>TOTAL CURRENT ASSETS (C)</b>				<b>581.923</b>	<b>596.096</b>
D)	ACCRUALS AND DEFERRALS				
			various	1.586	4.921
<b>TOTAL ACCRUALS AND DEFERRALS (D)</b>				<b>1.586</b>	<b>4.921</b>
<b>TOTAL ASSETS (A+B+C+D)</b>				<b>590.773</b>	<b>613.153</b>
<b>BALANCE SHEET</b>					
				<b>Accounting period</b>	<b>Accounting period</b>
<b>NET ASSETS</b>				<b>31/12/2020</b>	<b>31/12/2019</b>
<b>A)</b>	<b>PATRIMONIO NETTO</b>				
	I	ENDOWMENT FUND		102.000	102.000
	II	RESTRICTED CAPITAL ASSETS			
		1)	Statutory reserves	0	0
		2)	Funds restricted by decision of institutional organs	0	0
		3)	Restricted funds from third parties	0	0
	III	UNRESTRICTED ASSETS			
		1)	Operating results of current financial period	176.440	48.447
		2)	Reserves set aside in previous accounting periods	126.952	78.505
<b>TOTAL SHAREHOLDERS' EQUITY (A)</b>				<b>405.392</b>	<b>228.952</b>
<b>B)</b>	<b>PROVISIONS FOR RISKS AND CHARGES</b>				
		1)	Funds for pensions and similar liabilities	0	0
		2)	Funds for taxes, including deferred taxes	0	0
		3)	Other	0	0
<b>TOTAL PROVISIONS FOR RISKS AND CHARGES (B)</b>				<b>0</b>	<b>0</b>
C)	SEVERANCE PAY			24.069	14.206
<b>TOTAL SEVERANCE PAY (C)</b>				<b>24.069</b>	<b>14.206</b>
<b>D)</b>	<b>LIABILITIES</b>				
		1)	Solidarity bonds (Art. 29 Legislative Decree 460/97)		



		-	within 12 months	0	0	
		-	beyond 12 months	0	0	
	2)	Liabilities with banks				
		-	within 12 months	0	35	
		-	beyond 12 months	0	0	
	3)	Liabilities with other lenders				
		-	within 12 months	0	0	
		-	beyond 12 months	0	0	
	4)	Advance payments				
		-	within 12 months	0	0	
		-	beyond 12 months	0	0	
	5)	Liabilities with suppliers				
		-	within 12 months	8.146	32.257	
		-	beyond 12 months	0	0	
	6)	Tax liabilities				
		-	within 12 months	11.503	8.560	
		-	beyond 12 months	0	0	
	7)	Liabilities with pension and social security institutions				
		-	within 12 months	9.341	6.373	
		-	beyond 12 months	0	0	
	8)	Other liabilities				
		-	within 12 months	83.050	298.252	
		-	beyond 12 months	0	0	
<b>TOTAL LIABILITIES (D)</b>				<b>112.040</b>	<b>345.477</b>	
<b>E)</b>	<b>ACCRUALS AND DEFERRALS</b>					
		various		49.272	24.518	
<b>TOTAL ACCRUALS AND DEFERRALS (E)</b>				<b>49.272</b>	<b>24.518</b>	
<b>TOTAL LIABILITIES (A+B+C+D+E)</b>				<b>590.773</b>	<b>613.153</b>	

The above balance sheet and income statement are consistent with the results of accounting records maintained in accordance with current regulations and updated as of Dec. 31<sup>st</sup>, 2020.

President of the Board of Directors





Network Italy